



Sajja Srikanth

A.C.A (ICAI)

AUDITOR'S REPORT

To,

The Members of,

M/s. Parameswara Educational Academy

Unit : Rajeev Gandhi Memorial College of Engineering and Technology

Nandyal.

I have audited the attached Balance sheet of "Rajeev Gandhi Memorial College of Engineering and Technology", Nandyal as at 31st March 2022 and also Income & Expenditure Account of the Society for the year ended on that date annexed thereto and report that :

- a) I have obtained all that information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the institution so far it appears from my examination of the above.
- c) That Balance sheet is in agreement with the books of account.
- d) In my opinion and to best of my information and according to the explanation given to me, the said accounts together with the notes thereon, in the manner so required and also give a true fair view:

1. In the case of the Balance sheet, of the state of affairs of the Society as 31st March 2022

AND

2. In the case of the Income & Expenditure of the Institution for the year ending 31.03.2022.

Place : Nandyal

Date: 30/09/2022



For SAJJA & CO
CHARTERED ACCOUNTANTS


(S. SRIKANTH)
Proprietor

RGM COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL
FINANCIAL YEAR 2021-22
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDING 31/03/2022

EXPENDITURE		AMOUNT IN RS	INCOME		AMOUNT IN RS
Revenue Expenditure					
To	Admission Exp	2,68,000	By	Accommodation, Elect., & Water Charges	5,84,82,854
To	Advertisement	33,31,714	By	Bank Building Rent	4,12,500
To	Affiliation Fees paid to JNTUA	4,69,750	By	Buses Transport Fee	93,34,395
To	APSCHE Fee	3,59,600	By	Fee Collection	25,22,43,800
To	Association Fees	1,19,100	By	Other Income	1,48,32,336
To	Audit Fee	95,000	By	Interest Received	1,06,88,024
To	Bank Charges	64,024	By	IRG and Other Receipts	10,22,768
To	Boarding & Lodging Exp.A/c	3,38,443	By	Income from Departments Consultancy	3,08,850
To	Building Repairs & Maintenance	15,04,571		Other Receipts	
To	Buses Repairs & Maint.	8,13,174	By	Alumni Fund Contribution	8,56,000
To	Buses Taxes	5,35,800	By	R&D Project Grants Received	19,68,938
To	Cleaning Material & Maintenance	1,09,125			
To	Conferences	49,547			
To	Consultancy Charges	14,93,000			
To	Consumables	4,82,195			
To	Departmental Expenses	3,27,980			
To	Diesel & Oil (College Vehicles)	8,48,813			
To	Diesel & Oils (Student Buses)	74,21,625			
To	Electrical Maintenance A/c	12,55,446			
To	Electricity Charges	85,98,153			
To	ESI Contribution	1,72,574			
To	Examination Exp	88,35,046			
To	Faculty Development Programmes (FDP)	1,33,770			
To	Freeships to Students	8,50,000			
To	Functions & Celebration	8,55,468			
To	Garden Maintenance	5,96,794			
To	General Insurance	5,03,455			
To	Generator Maintenance	5,05,419			
To	Insurance to Students	7,96,500			
To	Insurances and Taxes	11,82,327			
To	Interest A/c	89,00,697			
To	Internal Audit Fee A/c	10,45,000			
To	Internet Charges	14,80,096			
To	JNTUA Ratification Fee	4,90,000			
To	Labs Maintenance	1,16,698			
To	Library Maintenance	9,23,192			
To	Magazine & Journals	8,91,833			
To	Medical Expenses	16,769			
To	Meeting Expenses	12,56,847			
To	Membership Fees	2,08,400			
To	Merit Student Scholarships	6,50,000			
To	Miscellaneous Exp.,	33,285			
To	NBA Accreditation Fees / Inspection Exp	9,25,305			
To	Networking	7,50,507			
To	News Papers and Periodicals	99,530			




Dr. T. JAYACHANDRA PRASAD
M.E, Ph.D.,
PRINCIPAL
R G M College of Engg. & Tech.,
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	EXPENDITURE	AMOUNT IN RS		INCOME	AMOUNT IN RS
To	Office Maintenance	52,136			
To	Online Classes	11,55,446			
To	Painting and Whitewashing	13,85,936			
To	Panchayathi Taxes	2,43,999			
To	Patents , Designs & Trade Marks	42,325			
To	Play Ground Maintenance	6,14,942			
To	Postage and Courier	9,040			
To	Printing and Stationery	21,48,478			
To	Provident Fund	12,16,409			
To	Registration Fee to JNTU	4,83,500			
To	Repairs & Maintenance	2,25,440			
To	Research & Development Exp.	3,89,452			
To	Salaries A/c	23,37,24,090			
To	Sanitary & Water Lines Maintenance	12,76,125			
To	Seminars & Symposiums and Workshops	1,87,211			
	Software Renewal & Licenses	2,16,570			
To	Sports and Games Expenses	6,22,090			
To	Staff & Students Incentives	5,70,000			
To	Staff Welfare Exp	5,33,532			
To	Telephone Charges	2,13,747			
To	Tollget Charges	5,15,573			
To	Training Programmes to Students	84,30,790			
To	Transport Charges	4,50,321			
To	Travelling Expenses	12,80,939			
To	UCS and Reg Fee	22,02,600			
To	Uploading, Filing & Certification Charges	26,550			
To	Vehicle Maintenance	16,26,119			
To	Website Mantenanace	90,921			
To	Xerox Charges	85,316			
	Capital Expenditure				
To	Air Conditioner	18,11,629			
To	Building	2,86,13,252			
To	College Buses	32,55,000			
To	College Cars	76,74,030			
To	Computers	73,18,114			
To	Digital Class Rooms	69,116			
To	Electrical Equipment	9,40,115			
To	Electrical Fitting	24,33,692			
To	Furniture	45,41,275			
To	Generator	9,44,000			
To	Lab Equipment	26,03,665			
To	Library Books	1,60,464			
To	Office Machinery	14,22,941			
To	Refrigerators	1,35,765			
To	Seed Money for Departments	1,72,488			
To	Tele-Exchange	2,22,255			
To	Tractor	2,80,000			
				DEFICIT	3,31,71,505
	TOTAL	38,33,21,970		TOTAL	37,33,98,180



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RGM COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL.

FINANCIAL YEAR 2021-22

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	Amount In Rs	ASSETS	Amount In Rs
Members Contribution	1,29,35,000	FIXED ASSETS	23,40,22,476
Reserves and Surplus	12,64,11,593	Deposits	14,19,02,784
World Bank TEQIP Soft Loan	14,54,35,260	Loans and Advances	31,47,83,364
World Bank TEQIP Grant	2,66,36,400	<u>CURRENT ASSETS</u>	
Secured Bank Loans	1,88,04,059	Fee Receivable	5,63,39,456
Sundry Creditors for Loans	9,91,68,230	Income Tax	1,04,84,506
Fee Refundable to Students	2,59,10,056	Cash at Bank	1,55,90,033
Outstanding Expences	15,84,92,446	Cash in Hand	27,944
Sundry Creditors for Suppliers	6,26,05,793		
Deposits and Advances	9,67,51,727		
Research and Development Fund	2,62,08,828		
Alumni Fund	27,54,000		
TOTAL	77,31,50,564	TOTAL	77,31,50,564



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RGM COLLEGE OF ENGINEERING AND TECHNOLOGY
DEPRECIATION SCHEDULE AS ON 31.03.2022

S.NO.	NAME OF ASSETS	W.D.V.AS ON 01.04.2021	ADDITIONS / (DELETIONS)		TOTAL	Depr., %	Depr. for the Year Ending 31.03.2022	W.D.V.AS ON 31.03.2022
			Before 30.09.2021	After 30.09.2021				
1	Land	12,19,424			12,19,424	0%	-	12,19,424
2	Air Conditioner	26,86,535	12,55,129	5,56,500	44,98,164	15%	6,32,987	38,65,177
3	Building	10,94,57,506	98,67,285	1,87,45,967	13,80,70,758	10%	1,28,69,777	12,52,00,981
4	College Buses	1,16,82,485	9,75,000	22,80,000	1,49,37,485	15%	20,69,623	1,28,67,862
5	Solar Equipment	23,14,096			23,14,096	40%	9,25,638	13,88,458
6	Computers	1,29,60,873	34,33,175	39,80,379	2,03,74,427	40%	73,53,695	1,30,20,732
7	Digital Class Rooms	98,552	69,116		1,67,668	40%	67,067	1,00,601
8	Software	2,47,477			2,47,477	40%	98,991	1,48,486
9	Electrical Fitting	78,11,782	8,06,099	16,27,593	1,02,45,474	10%	9,43,168	93,02,306
10	Furniture	1,62,34,816	2,93,065	42,48,210	2,07,76,091	10%	18,65,199	1,89,10,892
11	Electrical Equipment	19,28,171	2,63,078	6,77,037	28,68,286	15%	3,79,465	24,88,821
12	F're Safety Equipment	6,82,448			6,82,448	15%	1,02,367	5,80,081
13	Fountains	4,056			4,056	15%	608	3,448
14	Generator	89,843	-	9,44,000	10,33,843	15%	84,276	9,49,567
15	Lab Equipment	2,89,31,055	17,41,000	9,04,713	3,15,76,768	15%	46,68,662	2,69,08,106
16	Library Books	13,72,331		1,60,464	15,32,795	15%	2,17,884	13,14,911
17	Office Machinery	32,07,323	4,28,555	10,29,386	46,65,264	15%	6,22,586	40,42,678
18	Refrigerators	4,68,337	1,35,765	-	6,04,102	15%	90,615	5,13,487
19	Steel Centering Material	9,21,050			9,21,050	15%	1,38,158	7,82,892
20	Tele-Exchange	17,733	2,22,255	-	2,39,988	15%	35,998	2,03,990
21	Television	1,238			1,238	15%	186	1,052
22	Transformer	65,685			65,685	15%	9,853	55,832
23	Water Cooler	2,45,799			2,45,799	15%	36,870	2,08,929
24	Books & Learning Resources	1,14,776			1,14,776	15%	17,216	97,560
25	Zim Equipment	3,33,254			3,33,254	15%	49,988	2,83,266
26	Ambulance	1,69,190			1,69,190	15%	25,379	1,43,811
27	Battery Car	2,84,033			2,84,033	15%	42,605	2,41,428
28	College Cars	6,56,970	76,74,030		83,31,000	15%	12,49,650	70,81,350
29	Innova Crysta	13,13,613			13,13,613	15%	1,97,042	11,16,571
31	TATA ACE	25,000			25,000	15%	3,750	21,250
32	Force Trump (Vehicle)	1,13,424			1,13,424	15%	17,014	96,410
33	Winger	2,09,906			2,09,906	15%	31,486	1,78,420
34	Tractor	5,24,350	2,80,000		8,04,350	15%	1,20,653	6,83,697
Total		20,63,93,131	2,74,43,552	3,51,54,249	26,89,90,932		3,49,68,456	23,40,22,476



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 Proprietor

